

## FOR IMMEDIATE RELEASE

**Getzville, New York – October 20, 2011** – Perry Miceli & Jack Phillips of the Largo Group of Companies, arranged \$9,000,000 to refinance the existing debt on Ridgewood Apartments and Townhomes located in Webster, New York. This upscale apartment complex includes 104 units that consist of 80 garden style apartment units and 24 townhouse units, all of which have 2 bedrooms and 2 bathrooms. All of the townhomes have attached garages. Ridgewood Apartments features a 4,000 square foot community center complete with a fitness center, rest rooms with shower facilities, kitchenette/cafe area, events room, and 24 hour business center with computers and a library. The property benefits from its close proximity to Wegmans Supermarket and the Towne Center at Webster retail center anchored by Target, TJMaxx, and Bed, Bath and Beyond. The property is also in walking distance to the Village of Webster, which features a number of local shops and restaurants.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

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