

## **FOR IMMEDIATE RELEASE**

**Toronto, Ontario - January 13, 2011** - Kevin Heiss, Managing Director for the Largo Group of Companies, arranged \$12.2 million of joint venture equity for three enclosed shopping centres throughout Canada. Two retail properties, Garden City Shopping Centre & Frontenac Mall, total 574,400 square feet with a combined purchase price of approximately \$60.5 million. Garden City Shopping Centre is a 285,000 square foot enclosed shopping centre located in Winnipeg, Manitoba and is anchored by a 94,267 square foot Canadian Tire and a 26,838 square foot Winners. The property also benefits from a 92,604 square foot shadow anchored Sears department store, which is connected to the property and has an interior entrance to the centre. The property is 93.4% occupied. Frontenac Mall is a 289,700 square foot grocery anchored shopping centre located in Kingston, Ontario. The property is anchored by Food Basics. Other national tenants within the centre include Premier Fitness, Value Village, Dollarama, and Swiss Chalet. Mill Woods Town Centre located in Edmonton, AB is a prominently located 537,161 square foot enclosed regional shopping centre anchored by Safeway, Canadian Tire, and Zellers. The purchase included a 48,095 square foot medical office building that is 98% leased and approximately six acres of vacant land for future development.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

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