

## FOR IMMEDIATE RELEASE

Getzville, New York – August 2, 2011 – Jack Phillips and Kevin Heiss of the Largo Group of Companies, arranged a permanent first mortgage in the amount of \$8.6 million for a flex office/ warehouse totaling 165,644 square feet, located in St. Petersburg, Florida. The property consists of 4 buildings each containing 41,000+/- square feet.

Jack Phillips secured a 3 year fixed rate, 25 year amortizing loan for the borrower. The property, Meridian Gateway Center houses RLS Screen Printing LLC, ARS Rescue Rooter, Sun Pharmacy and Drexel Metals Corporation, as its main tenants. The subject property is located in the Gateway business district of St. Petersburg, two miles from the St. Petersburg-Clearwater International Airport.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

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