

FOR IMMEDIATE RELEASE

Getzville, New York - April 20, 2011 - Jack Phillips, Principal for The Largo Group of Companies, arranged a permanent first mortgage to refinance the existing debt on a manufactured home community located in Raleigh, North Carolina. The loan was structured as a 5 year fixed deal with a 30 year amortization schedule. The borrower acquired the property with 210 pads occupied and has increased the amount of homes to 260 with 8 more pads available. The community is situated in a park-like setting located on 80 acres of land complete with playgrounds, walking paths, lakes and ponds. The subject is located two miles outside the Interstate 440 loop that services the city of Raleigh and the surrounding suburbs. A Super Wal-Mart, Kroger and a number of other retailers and restaurants are all located within a quarter mile of the subject property, along New Bern Avenue.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

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