

## FOR IMMEDIATE RELEASE

**Getzville, New York – October 10, 2011** – Jack Phillips, Principal for the Largo Group of Companies, arranged construction/permanent financing in the amount of \$29,350,000 for a 125,950 square foot, 5-story office building located in Franklin, Tennessee. The building is to be 100% occupied by the Internal Revenue Service (GSA). The borrower is targeting a May 2012 delivery date for the completed building to the GSA. The deal was structured as a 14-year self amortizing loan with a competitive fixed rate.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

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