

FOR IMMEDIATE RELEASE

Tampa, Florida - October 19, 2010 - Kevin Heiss, Account Executive for the Largo Group of Companies, secured the financing for a 73 room Holiday Inn Express located in Venice, Florida, at the intersection of Interstate 75 and Jacaranda Boulevard., a major route through the area. The borrower obtained a \$3,000,000 permanent first mortgage with an attractive fixed interest rate that resets after every 3 years for the next 9 years, with a 25 year amortization schedule. Kevin secured the financing through one of Largo's correspondent life insurance companies. This Holiday Inn Express is newly constructed and opened in 2007, and has a good operating history to date, especially considering the economic environment when the hotel opened. The property is a limited service, extended stay hotel and is located in a suburban area with convenient access to the downtown core. The hotel caters to both business and leisure travelers.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

For further information, please contact:

Lori Tirado at (716) 204.2223 or

ltirado@largocapital.com

###

