

FOR IMMEDIATE RELEASE

Getzville, New York – November 1, 2011 – Zach Casale, Account Executive for the Largo Group of Companies, arranged \$1,965,000 to refinance the existing debt on two apartment complexes located in downtown Burlington, North Carolina. The loan was structured as a 10 year fixed rate with a 30 year amortization schedule, and was financed through one of Largo's correspondent lenders. Courtyard Apartments is a 21 unit complex located on East Davis Street, while Moore Apartments is a 24 unit complex located a 1/2 mile west on South Main Street. Both properties are 100% occupied and feature studio, one, and two bedroom units. Since the borrower acquired the properties, over \$1 million in capital improvements have been completed.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

For further information, please contact:

Lori Tirado at (716) 204-2223 or

ltirado@largocapital.com

