

FOR IMMEDIATE RELEASE

Getzville, New York – September 6, 2011 – Brian Sheldrick, Managing Director for the Largo Group of Companies, arranged a permanent mortgage in the amount of \$696,000 for four 8 unit apartment buildings in Albany, New York. The properties are situated in an urban setting with immediate access to Interstate 787. The New York State Capitol and New York State Supreme Court are located less than a half mile west of all four properties. The apartments feature 32 units (5-studios, 19-one bedrooms, 7-two bedrooms, and 1-three bedrooms) and are currently 100% occupied. The subject features wood floors, new windows, and coin operated laundry. Brian Sheldrick secured a 5 year fixed rate loan with a 25 year amortization schedule.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

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