

FOR IMMEDIATE RELEASE

Toronto, Ontario - June 21, 2010 - Kevin Heiss, Account Executive for the Largo Group of Companies, arranged a \$19,000,000 permanent first mortgage on a 187 unit (338 beds) student housing apartment building located in Toronto, Ontario. The property is directly adjacent to Ryerson University, with the main Ryerson Campus on the south side of Gerrard. The subject property has a central downtown location, is close to the subway and major transit lines, and is near the Eaton's Centre (Yonge and Dundas). The subject property was a ground up development (concrete block construction) that opened in the summer of 2007. It is currently 90% occupied with a variety of different room types including a standard studio, superior studio, junior one bedroom, superior double, standard triple, and superior triple. The loan was non-recourse and structured with a highly competitive interest rate on a 5 year term and 25 year amortization schedule.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

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