

## FOR IMMEDIATE RELEASE

**Toronto, Ontario - March 5, 2010** - Kevin Heiss, Account Executive for the Largo Group of Companies, arranged \$15,000,000 in permanent first mortgage financing for an 88,535 square foot office building located at the southwest corner of Spadina Avenue and Adelaide Street West in Toronto, Ontario. The loan was structured as a 5 year deal with 3 years interest only and a 25 year amortization schedule. The building was purchased in 2008 by an experienced borrower who has completed significant renovations to the property over the last two years. The subject property is an eight storey building and most of the space has been converted from small to larger tenant spaces and single floor tenancies. Additional renovations include the complete makeover of the lobby and the ground floor has been converted into retail space, which will be used as a showroom/office for a retail tenant.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

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