

## FOR IMMEDIATE RELEASE

**Getzville, New York - February 3, 2010** - Perry Miceli, Managing Director of the Largo Group of Companies, arranged \$975,000 to refinance the existing debt for a 2.08 acre parcel of land improved with a 4-story, 108 room Courtyard Marriott located in Amherst, New York. The hotel was constructed in 1998 and is leased to the E.J. Del Monte Corp. via a long term un-subordinated ground lease. The ground lease extends until 2047 with periodic rent step-ups. The tenant initially executed a 20-year franchise agreement with Marriott for the operation of a Marriott Courtyard. The subject property has excellent accessibility and visibility situated at the foot of Exit 6 of NY Interstate 290 and 4 miles from the Buffalo Niagara International Airport. Perry Miceli secured a 10 year fixed rate loan with a 25 year amortization schedule for the borrower.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

**For further information, please contact:**

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