

## FOR IMMEDIATE RELEASE

**Getzville, New York – November 7, 2011** – Jack Phillips, Principal for the Largo Group of Companies, arranged \$25,000,000 through one of Largo's correspondent life insurance companies, to refinance the existing debt on a 1.755 million square foot distribution/warehouse facility located in Rochester, New York. The property is located at 1600 Lexington, and was part of the Kodak distribution facility until it was purchased by the borrower in 2008. At the time of the acquisition, the building was primarily vacant; however, during the past 36 months, the borrower has leased over 1,300,000 square feet of space.

The Largo Group of Companies is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan throughout its term.

**For further information, please contact:**

**Lori Tirado at (716) 204-2223 or**

**[ltirado@largocapital.com](mailto:ltirado@largocapital.com)**

