



FOR IMMEDIATE RELEASE

Getzville, New York – July 13, 2006 – Frank Giacobbe, Account Executive for Largo Real Estate Advisors, Inc., arranged first mortgage financing in the amount of \$1,000,000 for three multi-family apartment buildings located along Devonshire and Genesee Street in Rochester, New York. The subject properties currently hold a total of 44-units and are 100% occupied. Frank Giacobbe secured a 10-year fixed rate loan with a 25-year amortization schedule for the borrower. The properties are in close proximity I-390 and I-490 providing direct access to Rochester’s CBD and the surrounding areas.

Largo Real Estate Advisors, Inc. is a commercial mortgage banking company that structures, arranges and closes commercial mortgages for acquisitions, refinances and redevelopment projects for developers throughout the United States and Canada. Largo manages the loan process from loan application through closing and services the loan throughout its term.

**For further information, please contact:
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